

## CITY OF ROCHESTER, MINNESOTA

**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES**

For the Year Ended December 31, 2001

With Comparative Totals For the Year Ended December 31, 2000

	Enterprise Funds	Internal Service Funds	Totals (Memorandum Only)	
			2001	2000
Cash Flows From Operating Activities:				
Cash received from customers	*****		*****	*****
Cash received from other City funds	3,465,981	\$6,654,373	10,120,354	9,315,725
Cash received from employees		1,314,326	1,314,326	1,203,930
Cash paid to employees	(15,216,880)		(15,216,880)	(14,512,815)
Cash paid to suppliers	(75,506,566)	(7,099,270)	(82,605,836)	(82,003,063)
Other income	1,274,053		1,274,053	107,742
Other expense	(79,469)		(79,469)	(46,939)
Contribution in lieu of taxes	(7,586,586)		(7,586,586)	(7,122,252)
Net Cash Provided by Operating Activities	12,168,565	869,429	13,037,994	11,771,763
Cash Flows From Noncapital Financing Activities:				
General property taxes	189,589		189,589	153,661
Intergovernmental revenues	49,319		49,319	49,310
Operating transfers in				412,382
Operating transfers out	(2,767,097)	(70,026)	(2,837,123)	(1,885,777)
Net Cash (Used in) Noncapital Financing Activities	(2,528,189)	(70,026)	(2,598,215)	(1,270,424)
Cash Flows From Capital and Related Financing Activities:				
Contributed capital		8,659	8,659	376,174
Proceeds from issuance of long-term debt	8,260,544		8,260,544	36,608,459
Principal payments on bonds	(9,450,000)		(9,450,000)	(575,000)
Interest and fiscal charges on bonds	(1,930,874)		(1,930,874)	(572,188)
Payments on installment obligations	(200,000)		(200,000)	(200,000)
Proceeds from the sale of property		46,451	46,451	44,728
Additions to property	(30,015,764)	(1,729,571)	(31,745,335)	(11,887,452)
Net Cash Provided by (Used In) Capital and Related Financing Activities	(33,336,094)	(1,674,461)	(35,010,555)	23,794,721
Cash Flows From Investing Activities:				
Investment income	3,477,792	1,001,278	4,479,070	2,836,768
Increase in investments	(1,039,873)	(459,000)	(1,498,873)	(3,779,381)
Decrease in investments	3,460,721		3,460,721	6,109,256
Net Cash Provided by (Used In) Investing Activities	5,898,640	542,278	6,440,918	5,166,643
Net Increase (Decrease) in Cash and Cash Equivalents	(17,797,078)	(332,780)	(18,129,858)	39,462,703
Cash and Cash Equivalents, Beginning of Year	46,147,065	1,897,385	48,044,450	8,581,747
Cash and Cash Equivalents, End of Year	\$28,349,987	\$1,564,605	\$29,914,592	\$48,044,450
Classified As:				
Current Assets	\$13,592,626	\$1,564,605	\$15,157,231	\$10,242,982
Restricted Assets	14,757,361		14,757,361	37,801,468
Net Cash and Cash Equivalents, End of Year	\$28,349,987	\$1,564,605	\$29,914,592	\$48,044,450

See Notes to the Financial Statements

Continued

## CITY OF ROCHESTER, MINNESOTA

**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES (CONTINUED)**

*For the Year Ended December 31, 2001*

*With Comparative Totals For the Year Ended December 31, 2000*

Reconciliation of Operating Income to Net Cash  
 Provided by Operating Activities

	Enterprise Funds	Internal Service Funds	Totals (Memorandum Only)	
			2001	2000
Operating Income (Loss)	\$6,592,298	(\$896,934)	\$5,695,364	\$3,130,252
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation expense	8,020,579	1,533,128	9,553,707	8,932,044
Other income	1,194,584		1,194,584	107,742
Other expense	(79,469)		(79,469)	(46,939)
(Increase) Decrease In:				
Accounts receivable	971,716		971,716	(2,208,985)
Accrued utility revenues	120,938		120,938	(525,599)
Inventory	(2,547,652)		(2,547,652)	285,901
Prepaid expenses	4,766		4,766	(1,902)
Due from other funds	27,653		27,653	(193,603)
Due from other governmental units	(990)		(990)	(2,524)
Increase (Decrease) In:				
Accounts and contracts payable, operations	(2,080,443)	(94,584)	(2,175,027)	1,996,810
Customer deposits	14,644		14,644	3,626
Accrued expenses and other liabilities	133,236	386,221	519,457	274,306
Deferred revenue	(61,634)	(56,800)	(118,434)	(49,692)
Due to other funds	(207,285)		(207,285)	26,007
Due to other governmental units	(13,845)	(1,602)	(15,447)	44,319
Net Cash Provided by Operating Activities	<u>\$12,089,096</u>	<u>\$869,429</u>	<u>\$12,958,525</u>	<u>\$11,771,763</u>
Non Cash Transactions:				
Receipt of contributed property		\$8,659	\$8,659	\$44,449
Increase in fair value of investments	\$173,800	154,200	328,000	710,000

See Notes to the Financial Statements